

VILLAGE OF CHATHAM

Local Law No. ___ of 2023

A Local Law Amending the Income Levels of Tax Exemption for Persons with Disabilities and Limited Income

DRAFT dated December 10, 2023

BE IT ENACTED by the Board of Trustees of the Village of Chatham, as follows:

Section 1. Legislative Intent.

Whereas section 459-c of the New York State Real Property Tax Law authorizes a Village to enact and establish an exemption from certain real property taxes for persons with disabilities and limited income and, by local law, to increase the statutory exemption limits of such tax exemption, this local law is enacted to bring the exemption levels to the same levels adopted by the Town of Ghent and the Town of Chatham.

§ 2.

Section 94-14 of Article VII of Chapter 94 of the Code of the Village of Chatham is amended to read as follows:

§ 94-14. Amount of exemption.

The income-related real property tax exemptions for persons eligible pursuant to Real Property Tax Law section 459-c and in accordance with such section shall be set at the levels enumerated below.

<u>Annual Income</u>	<u>Percentage of Assessed Valuation Exempt from Taxation</u>
\$34,000.00 or less	50%
\$34,000.01 to \$34,999.99	45%
\$35,000.00 to \$35,999.99	40%
\$36,000.00 to \$36,999.99	35%
\$37,000.00 to \$37,899.99	30%
\$37,900.00 to \$38,799.99	25%
\$38,800.00 to \$39,699.99	20%
\$39,700.00 to \$40,599.99	15%
\$40,600.00 to \$41,499.99	10%
\$41,500.00 to \$42,399.99	5%

§ 3. Statement of Authority.

This law is enacted pursuant to the authority of section 459-c of the NY Real Property Tax Law and the NY Municipal Home Rule Law, including but not limited to M.H.R.L. sections 10, 20 and 27.

§ 4. Effective Date.

This local law shall become effective immediately upon filing with the Secretary of State.