

VILLAGE OF CHATHAM

Local Law No. ___ of 2022

A Local Law Establishing a Tax Exemption for Persons with Disabilities and Limited Income

February 14, 2022

BE IT ENACTED by the Board of Trustees of the Village of Chatham, as follows:

Section 1. Legislative Intent.

WHEREAS, section 459-c of the New York State Real Property Tax Law authorizes a Village to enact and establish an exemption from certain real property taxes for persons with disabilities and limited income; and

WHEREAS, section 459-c of the Real Property Tax Law authorizes a municipality, by local law, to increase the statutory exemption limits of such tax exemption;

Section 2.

A new Article VII is added to Chapter 94 of the Code of the Village of Chatham, as follows:

Article VII. Tax Exemption for Persons with Disabilities and Limited Income

§ 94-13. Grant of exemption.

In accordance with the provisions of § 459-c of the Real Property Tax Law of the State of New York, residential real property owned by qualified persons with disabilities and limited income shall be partially exempt from Village taxation.

§ 94-14. Amount of exemption.

The income-related real property tax exemptions for persons eligible pursuant to Real Property Tax Law section 459-c and in accordance with such section shall be set at the levels enumerated below.

<u>Annual Income</u>	<u>Percentage of Assessed Valuation Exempt from Taxation</u>
\$29,000.00 or less	50%
\$29,000.01 to \$29,999.99	45%
\$30,000.00 to \$30,999.99	40%

\$31,000.00 to \$31,999.99	35%
\$32,000.00 to \$32,899.99	30%
\$32,900.00 to \$33,799.99	25%
\$33,800.00 to \$34,699.99	20%
\$34,700.00 to \$35,599.99	15%
\$35,600.00 to \$36,499.99	10%
\$36,500.00 to \$37,399.99	5%

Section 3. Statement of Authority.

This law is enacted pursuant to the authority of section 459-c of the NY Real Property Tax Law and the NY Municipal Home Rule Law, including but not limited to M.H.R.L. sections 10, 20 and 27.

Section 4. Effective Date.

This local law shall become effective immediately upon filing with the Secretary of State.