

VILLAGE OF CHATHAM

Local Law No. ___ of 2022

A Local Law Establishing an Alternative Veterans Tax Exemption

February 14, 2022

BE IT ENACTED by the Board of Trustees of the Village of Chatham, as follows:

Section 1. Legislative Intent.

WHEREAS, section 458-a of the New York State Real Property Tax Law authorizes a Village to enact and establish an alternative tax exemption for veterans from certain property taxes; and

WHEREAS, section 458-a of the Real Property Tax Law authorizes a municipality, by local law, to increase the statutory limits of such alternative exemption for veterans;

Section 2.

A new Article V is added to Chapter 94 of the Code of the Village of Chatham, as follows:

Article V. Alternative Veterans Tax Exemption

§ 94-5. Grant of exemption.

In accordance with the provisions of § 458-a of the Real Property Tax Law of the State of New York, residential real property owned by veterans who rendered military service to the United States shall be partially exempt from Village taxation in accordance with the percentages and limits set forth in this Article and with the provisions of section 458-a of the Real Property Tax Law.

§ 94-6. Amount of exemption.

In accordance with the authority granted by § 458-a, Subdivision 2(d)(ii), of the Real Property Tax Law, the maximum exemption allowable from Village real property taxation shall be thirty-six thousand dollars (\$36,000).

§ 94-7. Amount of exemption for combat veterans.

Pursuant to § 458-b, Subdivision 2(b), of the Real Property Tax Law, in addition to any exemption granted under section 94-6 of this Article, where a veteran qualifies for a combat exemption under Real Property Tax Law section 458-a (2.) (b), the additional exemption

maximum, pursuant to § 458-a, Subdivision 2(d)(ii), of the Real Property Tax Law, shall be twenty-four thousand dollars (\$24,000).

§ 94-8. Amount of exemption for disabled veterans.

Pursuant to § 458-b, Subdivision 2(c), of the Real Property Tax Law, in addition to any exemption granted under sections 94-6 or 94-7 of this Article, where a Cold War veteran received a compensation rating from the United States Department of Veterans Affairs or from the United States Department of Defense because of a service-connected disability, the additional exemption maximum, pursuant to § 458-a, Subdivision 2(d)(ii), of the Real Property Tax Law, shall be one hundred twenty thousand dollars (\$120,000).

Section 3. Statement of Authority.

This law is enacted pursuant to the authority of section 458-b of the NY Real Property Tax Law and the NY Municipal Home Rule Law, including but not limited to M.H.R.L. sections 10, 20 and 27.

Section 4. Effective Date.

This local law shall become effective immediately upon filing with the Secretary of State.