

April 5, 2012

Mayor Curran opened a Budget Workshop meeting at 7:00 p.m.

Attendance: Trustee DelRossi, Trustee Locke, Trustee Packet, Trustee Morrell, Michael Richardson, financial advisor, Police Chief Kevin Boehme, Fire Chief Paul Pratt, Sewer Plant Operator Ed Czyzewski.

Resolution # 161 was made by Trustee DelRossi to have a Special Emergency Meeting at 7:05 p.m. to convert the existing BAN from 2007 for the relining of the sewer lines and manholes to a BOND. Seconded by Trustee Locke. Vote- Trustee DelRossi, Trustee Locke, Trustee Packet, Trustee Morrell, yes; no negative votes.

Trustee DelRossi discussed the 3 different options/ interest rates that the Board can go with. The lowest interest rate is on the 10 year BOND. There are no prepayment options and the cost of legal fees would be \$1750. She asked the Board to choose the option they would like to go with and then she will contact Christine Chale to work on it.

Resolution # 162 was made by Trustee DelRossi to BOND our BAN for a period of 10 years. She asked the Treasurer Anne Marshall to pursue another bid with Kinderhook Bank. Seconded by Trustee Locke. Vote- Trustee DelRossi, Trustee Locke, Trustee Packet, Trustee Morrell, yes; no negative votes.

Resolution # 163 was made by Trustee DelRossi to adjourn the Special Emergency Meeting at 7:34p.m. Seconded by Trustee Locke. Vote- Trustee DelRossi, Trustee Locke, Trustee Morrell, Trustee Packet, yes; no negative votes.

The Board then resumed the Budget Workshop meeting.

Respectfully submitted,

Barbara A. Fischer
Village Clerk